



Board of County Commissioners Agenda Request

6A
Agenda Item #

Requested Meeting Date: February 27, 2024

Title of Item: Investment Review

<input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input type="checkbox"/> INFORMATION ONLY	Action Requested: <input type="checkbox"/> Approve/Deny Motion <input type="checkbox"/> Adopt Resolution (attach draft)	<input type="checkbox"/> Direction Requested <input checked="" type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing* <small>*provide copy of hearing notice that was published</small>
Submitted by: Lori Grams		Department: Treasurer's Department
Presenter (Name and Title): Lori Grams, Treasurer		Estimated Time Needed: 15 Min.
Summary of Issue: A review of current investments will be discussed.		
Alternatives, Options, Effects on Others/Comments: 		
Recommended Action/Motion: Discussion only.		
Financial Impact: Is there a cost associated with this request? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No What is the total cost, with tax and shipping? \$ Is this budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No Please Explain:		

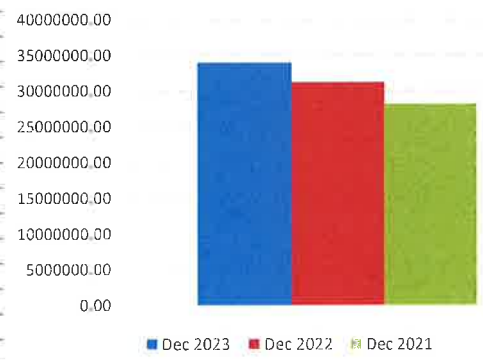
AITKIN COUNTY INVESTMENT REPORT **DECEMBER 2023**
Lori Grams County Treasurer

Bk#	Bank	InvestmentType	Purchased	Maturity Date	Interest Rate	Balance
104	Magic	MonMkt	-	-	5.44	\$12,010,305.89
110	Bremer	Checking	-	-	0.00	\$2,113,220.78
112	Bremer Payroll	Checking	-	-	0.00	\$500,000.00
147	Magic Judicial Ditch 2	MonMkt	-	-	5.44	\$1,262.08
148	Magic Ditch 30	MonMkt	-	-	5.44	\$28,832.66
177	Magic 18.937 Env Trust	MonMkt	-	-	5.44	\$32,753.58
189	Bremer	MonMkt	-	-	4.88	\$1,991,599.62
323	WFA Money Market	MonMkt	-	-	4.37	\$0.00
190	Bremer MM-AR	MonMkt	-	-	4.88	\$1,989,188.83
178	Magic (PZ AgBMP)	MonMkt	-	-	5.44	\$26,425.04
191	MBS MM	MonMkt	-	-	0.00	\$0.00
493	WFA	FHLB	11/25/2020	11/25/2025	0.43	\$1,000,000.00
495	WFA	FHLB	3/3/2021	3/3/2026	0.82	\$1,200,000.00
496	WFA	FHLB	3/16/2021	3/16/2026	1.09	\$2,000,000.00
497	WFA	FHLB	4/28/2021	4/28/2026	2.13	\$1,000,000.00
498	WFA	FHLB	5/12/2021	5/12/2026	0.94	\$1,000,000.00
499	WFA	FHLB	5/27/2021	5/27/2026	0.80	\$1,000,000.00
500	WFA	FHLB	6/30/2021	6/30/2026	0.71	\$2,000,000.00
501	WFA	FHLB	7/13/2021	7/13/2026	1.20	\$1,000,000.00
502	WFA	FHLB	10/13/2021	10/13/2026	1.21	\$1,000,000.00
503	WFA	FHLB	11/24/2021	11/24/2026	1.08	\$1,000,000.00
504	MBS 18.937 Env Trust	CD	5/9/2023	5/8/2026	4.60	\$225,000.00
505	MBS 18.937 Env Trust	CD	5/16/2023	5/15/2026	4.60	\$225,000.00
506	Magic LLCC Nelson Donation	MonMkt	8/21/2023	-	5.44	\$334,927.00
507	MBS	CD	9/15/2023	3/17/2025	5.20	\$243,000.00
508	WFA	FHLB	11/28/2023	11/28/2028	5.75	\$1,000,000.00
509	WFA	FHLB	12/21/2023	12/21/2028	5.42	\$1,000,000.00
Total Cash & Investments					Dec 2023	\$33,921,515.48
Total Cash & Investments					Dec 2022	\$31,131,255.09
Total Cash & Investments					Dec 2021	\$28,140,851.40

2023 INTEREST THRU DECEMBER 2023	\$873,737.07
2022 INTEREST THRU DECEMBER 2022	\$240,563.48
2021 INTEREST THRU DECEMBER 2021	\$94,507.66
Interest Acct 5791	

Investment Portfolio December 2023	
Money Market's	\$16,415,294.70
Checking	\$2,613,220.78
CD's	\$693,000.00
Agency/Treasury's	\$14,200,000.00
	\$33,921,515.48

Total Cash and Investments



Portfolio Diversification

